Statement by
the Honourable Minister for Social Development and Innovation
the Request for Section 11(5) Supplementary Funding

Section 11(5) of the Public Management and Finance Act (2020 Revision)

2025 June Session of Parliament

Mister Speaker, I wish to make a statement as to the circumstances and reasons why the Ministry of Social Development and Innovation had to request supplementary funding in February 2025, **under Section 11(5) of the Public Management and Finance Act (2020 Revision).**

The supplementary funding was requested to effect the policy directive given to the Department of Financial Assistance for all those in receipt of long-term financial assistance and the Seafarers and Veterans Ex-Gratia Benefit to receive an additional $250 retro-active from January 2025. .

Mister Speaker, the Ministry of Social Development and Innovation requested to:

- increase TP 41 Financial Assistance by $2,978,250; and
- increase TP 47 Ex Gratia Benefits to Seafarers and Veterans by $2,370,500.

Mister Speaker, the aforementioned exceptional circumstance transaction, which was approved by Cabinet for the Ministry of Social Development and Innovation during the 2025 financial period – did not cause any non-compliance with the Principles of Responsible Financial Management.

Thank you, Mister Speaker.