Parliament of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 10 of 2024-2025

Motion to Reduce Duty for Small and Medium Enterprises

WHEREAS the Cayman Islands Constitution Order 2009 (as amended), (the Cayman Constitution) affirms our commitment to being a country with open, responsible and accountable government, that includes a working partnership with the private sector;

AND WHEREAS the Cayman Constitution affirms our commitment to being a country with a vibrant diversified economy, which provides full employment;

AND WHEREAS the Cayman Constitution affirms our commitment to being a country that makes optimal use of modern technology;

AND WHEREAS the Cayman Constitution affirms our commitment to being a country that manages growth and maintains prosperity;

AND WHEREAS a trade war between the United States, China, and other industrialized countries may result in higher costs for goods being imported into the Cayman Islands;

AND WHEREAS Amazon is now shipping directly to the Cayman Islands and thus competing with many small and medium businesses in the Cayman Islands;

AND WHEREAS more than 50% of the Labour Force is employed in Small and Medium Enterprises (SMEs);

BE IT THEREFORE RESOLVED that the Government considers amending the relevant legislation and regulations to provide that the maximum duty payable by SMEs located in Grand Cayman is 15% on imported goods.

AND BE IT THEREFORE RESOLVED that the Government considers amending the relevant legislation and regulations to provide that the maximum duty payable by SMEs located in Cayman Brac and Little Cayman is 12% on imported goods.

Moved By: Mr. Christopher S. Saunders, MP
Elected Member for Bodden Town West

Seconded By: Mr. Bernie A. Bush, MP
Elected Member for West Bay North

Received in the Office of the Clerk this 23rd day of January, 2025.

Passed/Rejected by the Parliament of the Cayman Islands this day of , 2025.

Clerk of the Parliament