Ministry of Planning, Agriculture, Housing & Infrastructure
Cayman Islands Government

HONOURABLE JOHANY JAY EBANKS, MP

MINISTER OF PLANNING, AGRICULTURE, HOUSING AND INFRASTRUCTURE

STATEMENT TO PARLIAMENT ON APPROVAL FOR REALLOCATION FOR FUNDING FOR MAJOR ROAD WORKS AND ROAD INFRASTRUCTURE

DECEMBER 2023 SESSION OF PARLIAMENT

Mr. Speaker, in accordance with section 11(5) of the Public Management and Finance Act (2020 Revision), Cabinet approved the reallocation of funds for the funding of major road work and infrastructure on two occasions. First **Mr. Speaker**, there was an increase of $3,000,000 to the budget allocated for EA 148 Major Road Works, accompanied by a corresponding decrease of $3,000,000 from the budget allocated for EA 161 Submarine Cable. Likewise, we later increased EA148 – Major Road Works in the amount of

$2,400,000; and a decrease in EA161 – Submarine Cable in the amount of $2,400,000. These necessary adjustments will ensure that our road infrastructure projects remain on track, despite the projected financial shortfall.

Thank you, **Mr. Speaker**.