Parliament of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 8 /2023-2024

CIG Programme to Encourage Private Sector Schemes for Affordable Homes

WHEREAS there are currently some 700 persons on the waiting list for affordable homes from the National Housing Development Trust (NHDT). In 2021, the waiting list was reported as being 400 persons;

AND WHEREAS in addition to the homes already under construction, the NHDT currently has about 69 homes approved to be built as a part of its Affordable Homes scheme – 19 in West Bay, 5 in East End and 45 in Bodden Town;

AND WHEREAS there are only another 87 homes currently being considered, and not yet approved, to be built in East End and West Bay, with none yet fully confirmed to be built in George Town;

AND WHEREAS the demand for affordable rental housing for Caymanians far exceeds the available supply;

AND WHEREAS there are no Government initiatives focused on improving access to rented housing for Caymanians;

AND WHEREAS the demand for affordable housing will undoubtedly increase further in the coming years;

AND WHEREAS despite its best efforts, the NHDT will not be able to produce homes fast enough to meet the demand;

AND WHEREAS the country needs to utilise private sector builders to fill the gap that government schemes cannot meet;

BE IT THEREFORE RESOLVED that the Government considers developing and incentivising more private sector-built affordable home ownership schemes and home rental schemes with such homes employing reasonable energy savings measures, including solar panels.

Moved By: Mr. Joseph Hew, MP
Elected Member for George Town North

Seconded By: Honourable. Roy McTaggart, JP, MP
Elected Member for George Town East

Received in the Office of the Clerk this **11th** day of September, 2023.

Passed/Rejected by the Parliament of the Cayman Islands this day of 2023.

Clerk of the Parliament