Legislative Assembly of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 15/2016-2017

Cayman Islands Infrastructure and Investment Fund
(or the People's Public Private Partnership)

WHEREAS the Cayman Islands has significant infrastructure requirements but budgetary constraints imposed by the Framework for Fiscal Responsibility and a need to manage levels of public debt has restricted the Government's ability to spend on schools, waste management facilities, sewerage facilities, road networks and other infrastructure and investment needs;

AND WHEREAS the "Foreign Investor/Caymanian Worker" model should now evolve to the "Caymanian Investor" model, allowing for the local participation in ownership and development of the infrastructure needs of the country which are necessary to support current and future development and population growth;

BE IT THEREFORE RESOLVED that the Government seriously considers establishing the Cayman Islands Infrastructure and Investment Fund to allow for broad-based and grass-roots Caymanian ownership of infrastructure projects by Caymanian Citizens, Caymanian owned companies and Cayman Islands pension funds and to keep cash flows from such fund and is investments in and for the benefit of the Cayman Islands for this and future generations.

Moved by: _____
Mr. Winston C Connolly, MLA
Fifth Elected Member for George Town

Seconded by: _____
Mr. Alva H Suckoo, MLA
Fourth Elected Member for Bodden Town

Received in the Office of the Clerk this 14th day of February, 2017.

Passed/Rejected by the Cayman Islands Legislative Assembly this day of , 2017.

Clerk of the Legislative Assembly