CAYMAN ISLANDS



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A BILL FOR A LAW TO AMEND THE CUSTOMS TARIFF LAW (2002 REVISION) TO INCREASE THE DUTIES OF CUSTOMS ON MOTOR GASOLINE AND DIESEL OIL; AND FOR INCIDENTAL AND CONNECTED PURPOSES

THE CUSTOMS TARIFF (AMENDMENT) BILL, 2010

MEMORANDUM OF OBJECTS AND REASONS

This Bill amends the Customs Tariff Law (2002 Revision) to increase duties in respect of motor gasoline and diesel oil.

Clause 1 of the Bill provides the short title.

Clause 2 of the Bill amends the First Schedule to the Customs Tariff Law (2002 Revision) to increase the duty on motor gasoline from 50 cents per gallon to 75 cents per gallon; on diesel oil imported other than for supply to an undertaker from 60 cents per gallon to 85 cents per gallon; and on diesel oil imported for supply to an undertaker from 50 cents per gallon to 75 cents per gallon.

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ENACTED by the Legislature of the Cayman Islands.

Short title

1. This Law may be cited as the Customs Tariff (Amendment) Law, 2010.

Amendment of First Schedule of the Customs Tariff Law (2002 Revision) - duties of customs on imports

2. The Customs Tariff Law (2002 Revision) is amended in the First Schedule in the column headed "Duty" -

(a) opposite code number 27.01 by deleting "50 cents per gallon" and substituting "75 cents per gallon";
(b) opposite code number 27.02 by deleting "60 cents per gallon" and substituting "85 cents per gallon"; and
(c) opposite code number 27.03 by deleting "50 cents per gallon" and substituting "75 cents per gallon".

Passed by the Legislative Assembly the day of , 2010.

Speaker.

Clerk of the Legislative Assembly.