Legislative Assembly of the Cayman Islands

GOVERNMENT MOTION No. 2/09-10

Tax Information Exchange Agreements between the Cayman Islands and various Jurisdictions, as of 13th August, 2009

WHEREAS in 2000 the Government of the Cayman Islands entered into a commitment to the Organisation for Economic Cooperation and Development for the effective exchange of information on tax matters;

AND WHEREAS it is acknowledged that the Government of the Cayman Islands has the right under the relevant terms of entrustment from Her Majesty's Government of the United Kingdom to negotiate, conclude and perform tax exchange agreements;

AND WHEREAS the Government of the Cayman Islands has negotiated and concluded Tax Information Exchange Agreements with the following countries, namely, Ireland, the Nordic countries of Denmark, Faroe Islands, Finland, Greenland, Iceland, Norway and Sweden, the Kingdom of the Netherlands, New Zealand and the United Kingdom;

AND WHEREAS the Governor-in-Cabinet, pursuant to section 3(5) of the Tax Information Authority Law (2009 Revision) has approved, by way of an Order, the scheduling of the abovementioned agreements to the said Tax Information Authority Law;

AND WHEREAS section 3(5)(a) of the Tax Information Authority Law provided that an Order made under the said section is subject to an affirmative resolution of the Legislative Assembly;

AND WHEREAS the Government of the Cayman Islands pursuant to section 3(5) of the Tax Information Authority Law is seeking an approval of the Legislative Assembly for the attached agreements to be scheduled to the Tax Information Authority Law;

BE IT THEREFORE RESOLVED THAT the attached Tax Information Exchange Agreements be scheduled to the Tax Information Authority Law as follows:

Third Schedule	Agreement between the Government of Denmark and the Government of the Cayman Islands concerning information on tax matters;
Fourth Schedule	Agreement between the Government of the Faroes and the Government of the Cayman Islands concerning information on tax matters;
Fifth Schedule	Agreement between the Government of the Republic of Finland and the Government of the Cayman Islands concerning information on tax matters;
Six Schedule	Agreement between the Government of Greenland and the Government of the Cayman Islands concerning information on tax matters;
Seventh Schedule	Agreement between the Government of Iceland and the Government of the Cayman Islands concerning information on tax matters;
Eight Schedule	Agreement between the Kingdom of Norway and the Government of the Cayman Islands concerning information on tax matters;
Ninth Schedule	Agreement between the Government of the Kingdom of Sweden and the Government of the

	Cayman Islands concerning information on tax matters;
Tenth Schedule	Exchange of letters between the Governments of the United Kingdom and the Government of the Cayman Islands concerning an arrangement for the avoidance of double taxation and the prevention of Fiscal Evasion;
Eleventh Schedule	Agreement between the Government of the Cayman Islands and the Government of Ireland concerning information on tax matters;
Twelfth Schedule	Agreement between the Government of the Cayman Islands as authorised under the letter of entrustment from the United Kingdom of Great Britain and Northern Ireland and the Kingdom of the Netherlands for the exchange of information with respect to taxes; and
Thirteenth Schedule	Agreement between the Government of the Cayman Islands and the Government of New Zealand on the exchange of information with respect of taxes.

Moved by: Hon W McKeeva Bush, OBE, JP
Leader of Government Business, Minister responsible for Financial Services, Tourism and Development.

Received in the Office of the Clerk this 21st day of August, 2009.

Passed/Rejected by the Legislative Assembly this day of August, 2009.

Clerk of the Legislative Assembly.