Legislative Assembly of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 5/2012-2013

Pension Deductions Re Public Service Pensions Law

BE IT RESOLVED THAT the Government considers amending the Public Service Pensions Law so as to enable employees falling thereunder that are Caymanian the ability to withdraw up to CI$35,000 from their Pensions to be used as a deposit to either purchase a piece of land, purchase or construct a residential dwelling, or pay off an existing mortgage.

Moved by: _____
Mr Ellio A Solomon, MLA
Fourth Elected Member for George Town

Seconded by: _____
Mr Dwayne S Seymour, MLA
Third Elected Member for Bodden Town

Tabled in the Office of the Clerk this 15th day of August, 2012

Passed/Rejected by the Legislative Assembly this day of , 2012.

Clerk of the Legislative Assembly