Legislative Assembly of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 3/10-11

Pension Deductions

BE IT RESOLVED THAT the Government considers amending the necessary legislation so as to allow Caymanians to make a one-time withdrawal of up to CI$35,000 from their pension for the sole purpose of providing a deposit to a local financial institution towards the purchase of either a parcel of land, or the construction of a new home or an existing residence or apartment in the Cayman Islands.

Moved by: _____
Mr Ellio A Solomon, MLA
Fourth Elected Member for George Town

Seconded by: _____
Mr Dwayne S Seymour, MLA
Third Elected Member for Bodden Town

Tabled in the Office of the Clerk this 23rd day of August, 2010.

Passed by the Cayman Islands Legislative Assembly this 15th day of September, 2010.

Clerk of the Legislative Assembly.